

Code TDH

Company name Thu Duc Housing Development Corporation

Date 12/22/2021

Subject Resolution on the AGM 2020

Contents:

Thu Duc Housing Development Corporation (TDH) announces the Resolution of the Annual General Meeting of Shareholders for the fiscal year 2020 dated December 22, 2021 with the following contents:

- 1) Approve Reports of the Board of Directors, Reports of the Executive Board, Reports of the Supervisory Board and FY 2020 Audited Financial Statements Pursuant to the Reports of the Board of Directors, Reports of the Executive Board, Reports of the Supervisory Board and the FY 2020 Audited Financial Statements, please consider and approve.
- 2) Profit distribution plan for 2020:

Pursuant to the business results of the Parent company (distributed in detail to Vietnam dong):
Unit: Vietnam dong

- Total profit before tax:	(385.810.390.363)
- Corporate income tax payable	(6.327.457.755)
+ Current corporate income tax	(6.327.457.755)
+ Deferred corporate income tax	-
- Profit after corporate income tax expected to be distributed:	(379.482.932.608)
Recommended rate:	0
2.1 - Bonus and welfare fund in 2020 (5%)	0
2.2 –Remuneration, operating expenses the Board of Directors, the Supervisory Board, Secretary of the Board of Directors and the Subcommittees (*)	0
2.3 - Bonus for the Board of Directors, the Supervisory Board, Secretary of the Board of Directors and the Sub-committees(10% of the exceeding amount between approved plan and achievement)	0
2.4 - Cash dividend payment in 2020 (0%)	0
- Undistributed profit after tax accumulated to be brought forward	80.030.541.745
- Undistributed profit after tax (retained)	(299.452.390.863)

Note: - The above value may change depending on the result of tax settlement which affects the distributed profit. The Board of Directors will report this change (if any) to the next Annual General Meeting.

- 3) Approve offsetting accumulated loss as being audited at 31/12/2020 by R&D funds.
- 4) Approve actual remuneration payment in 2020, remuneration plan and bonus for the Board of Directors, the Supervisory Board, Corporate Governor and the sub-committees

4.1. Approve actual remuneration, bonus and operating expenses payment in 2020:

- The total remuneration and operating expenses in 2020 approved by the FY 2019 Annual General Meeting : maximum of 1,750,000,000 Vietnam dong/ year.

- The actual remuneration and operating expenses payment is 1.082.400.000 Vietnam dong.

- Bonus payment in 2020: 0 Viet Nam dong

4.2. Approve remuneration plan in 2021 for the Board of Directors, the Supervisory Board, Corporate Governor and the sub-committees

According to management and supervisory demand in 2021, the Board of Directors propose remuneration and bonus plan in 2021 as below:

- Total remuneration of the Board of Directors, Supervisory Board, corporate governor and sub-committees: not exceeding 600,000,000 VND/year .

5) The FY 2021 business plan:

5.1. Consolidated figures:

Unit: Vietnam dong

Item	Achieved in 2020	Planned in 2021	Planned in 2021 vs Achieved in 2020
Total revenue	2.030.828.658.245	1.145.566.000.000	56,41%
Total costs	2.325.716.477.626	862.368.000.000	37,08%
Profit (loss) in the joint venture, associate	13.131.053.215	0	0,00%
Profit before tax	(281.756.766.166)	283.198.000.000	-
Corporate income tax	28.083.845.355	53.638.000.000	190,99%
Profit after tax	(309.840.611.521)	229.560.000.000	-
Minority shareholder interest	53.585.214.780	100.603.000.000	187,74%
Profit after tax of the parent company's shareholders	(363.425.826.301)	128.957.000.000	-

5.2. Parent Company:

Unit: Vietnam dong

Item	Achieved in 2020	Planned in 2021	Planned in 2021 vs Achieved in 2020
Total revenue	938.340.590.180	399.036.000.000	42,53%

Total costs (*)	1.324.150.980.543	311.701.000.000	23,54%
Profit before tax	(385.810.390.363)	87.335.000.000	-
Corporate income tax	(6.327.457.755)	17.467.000.000	-
Profit after tax	(379.482.932.608)	69.868.000.000	-

6) Profit distribution plan in 2021

Pursuant to the consolidated business results in 2021, the profit distribution is expected as follows:

Unit: Vietnam dong

- Expected profit before tax	87.335.000.000
- Corporate income tax	17.467.000.000
Profit after tax	69.868.000.000
- Profit after tax, expected distribution:	69.868.000.000
6.1 - Bonus and welfare fund (5%)	3.493.400.000
6.3 - Expected dividend	-
- Accumulated undistributed profit after tax	102,236,620,823
- Expected undistributed profit after tax (retained)	168,611,220,823

7) Approve the auditor for FY 2021 financial statement Propose to authorize the Board of Directors selecting 01 of the four leading international auditors (Big Four) as the auditor for FY 2021, on the criteria of being the best assistants for Thuduc House, including of the following:

- PWC Company Limited
- Ernst & Young Vietnam Limited
- Deloitte Vietnam Company Limited
- KPMG Limited Company.

8) Approve business relocation Propose business relocation as follows:

- Head quarter office (recorded in business license): 3-5 Pasteur, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City
- Relocate to: 82-84 Calmette, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City

Authorize the Board of Directors to consider and decide necessary procedures in accordance with Law to execute business relocation, amend business license, Corporate Charter.

9) Approve shares issuance plan to increase charter capital Propose submission detailed in Submission No. 1089/TT-DHCD.2021

10) Approve amendments to the Charter Propose amendments to the Charter, approve changes detailed in Submission No. 1090/TT-DHCD.2021 as the new Charter (to replace the current Charter approved in June 2020).

- 11) Approve amendments on corporate governance regulation Propose Corporate Governance Regulation changes to the old version of Corporate Governance Regulation approved in June 2020 as detailed in the Submission No.1091/TTDHCD.2021.
- 12) Approve operational regulation of the Board of Directors Propose submission detailed in Submission No 1092/TT-DHCD.2021
- 13) Approve operational regulation of the Supervisory Board Propose submission detailed in Submission No 1093/TT-DHCD.2021